

Message Text

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ACTION ARA-10

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PA-02 USIA-15 PRS-01 SP-02 EB-07 AID-05 /050 W
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P R 011828Z JUN 77
FM AMEMBASSY SAN SALVADOR
TO USINFO WASHDC PRIORITY
INFO AMEMBASSY GUATEMALA

SECSTATE WASHDC 4464

UNCLAS SAN SALVADOR 2555

E.O. 11652: N/A

UNCLAS JUNE 1 (PASS TO VOA) LEADING, HIGH CIRCULATION LA
PRENSA GRAFICA TODAY EDITORIALIZED ON THE IDB CONFERENCE IN
GUATEMALA CHARACTERIZING IT AS "EXCEPTIONAL". IT CALLS ATTENTION
TO FACT THAT FOR FIRST TIME OTHER COUNTRIES BESIDES LATIN AMERICAN
NATIONS AND THE UNITED STATES, SUCH AS GERMANY, DENMARK,
BELGIUM, SPAIN, FRANCE, ISRAEL, JAPAN, SWITZERLAND AND
YUGOSLAVIA PARTICIPATED.
THE PAPER DECRIES CRITICISM OF THOSE WHO WOULD LIKE TO CONSIDER
THE IDB AS A "MAGIC WAND" TO SOLVE SOCIAL AND ECONOMIC EVILS
OF LATAM COUNTRIES. "THE IDB", SAID THE DAILY, "DOES NOT HAP THE
KEY TO ALLEVIATE THE INFLATIONARY SPIRAL THE WORLD IS SUFFERING.
EVEN WORLD EXPERTS ON ECONOMICS HAVE FAILED UNTIL NOW TONJETERMINE
THE EXACT CAUSES OF INFLATION."
"WHAT IDB CAN DO", CONTINUED THE PAPER, " IS TO CONTRIBUTE A GOOD
PORTION OF THE NEEDED FINANCIAL AID TO COVER INTERNATIONAL
DEVELOPMENT PROJECTS. IN THIS SENSE, THE QUESTION OF FINANCING
IS NECESSARY AND SHOULD NOT BE RELATED TO

THE PREVAILING
IDEOLOGY ON THE PART OF INDIVIDUAL NATIONS BECAUSE ECONOMIC
PROBLEM VRESPOND ONLY TO ECONOMIC LAWS."
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SAID LA PRENSA GRAFICA (SPANISH EXCERPTS):
"LA XVII ASAMBLEA A PGL DE GOBERNADORES DEL BID "ES UNA ASAMBLEA
EXCEPCIONAL EN LA QUE, POR PRIMERA VEZ, PARTICIPAN PAISES QUE
NO SON DE ESTE HEMISFERIO COMO ALEMANIA, BELGIA, DINAMARCA,ES-

PANA, FRANCIA, ISRAEL, JAPON, SUIZA, YUGOSLAVIA. PAISES QUE, EN
UNA U OTRA FORMA, AHORA PARTICIPAN EN LA COOPERACION MUNDIAL QUE

SE LE ESTA PRESTANDO A LOS PAISES DE LATINOAMERICAN PARA QUE PUESDAN AVANZAR EN EL CAMINO DEL DESARROLLO INTEGRAL. NO SE TRATA SOLAMENTE DE UNA COOPERACION PARA IMPULSAR LA ECONOMIA DE ESTOS PAISES, SINO PARA QUE ESA ECONOMIA SIRVA DE BASE ANDC MAJOR NIVEL DE VIDA DE LOS HABITAMGES OS LO QUE ES IGUAL, A DARLE EMPUJE AL DESARROLLO SOCIAL. SIN ESTAS DOS FINALIDADES EN ARMONIA, DIFICILMENTE HABNAN INGRESADO AL BID PAISES QUE LLEVAN SU DESTINO POR SENDAS CON MAYOR ENFASPNTN LAS CUESTIONES SOCIALES.

"ERRADOS HABRIA QUE CONSIDERAR A QUIENES QUISIERAN CONSIDERAR AL BID COMO LA PANACEA PARA LOS MALES SOCIO-ECONOMICOS DE LOS PAISES LATINOAMERICANOS.ERRADOS OBNRIAN QUE DENOMINARSE A QUIENES CREYESEN QUE EL BID TIENE LA CLAVE PARA DESVANECER, ALIVIAR LA ESPIRAL INFLACIONARIA QUE ESTA PADECIENDOSE EN TODAS PARTES. NI SEGURAMENTE TIENE LA CUPKA DE LA INFLACION, NI SEGURAMENTE TIENENL REMEDIO DE LA MISMA. LOS EXPERTOS MUNDIALES HAN FALLADO HASTA HOY EN DETERMINAR SUS CAUSAS EXACTAS.

"LO QUE EL BID PUDQE HACER --Y LO HA ESTADO HACIENDO --, ES CONTRIBICR CON BUENA PARTE DEL FINANCIAMIENTO QUE CUBRE PROYECTOS DE DESARROLLO. EL FINANCIAMIENTO ES NECESARIO EN ESE SENZR

Q.

Y ES NAPESARIO CUALQUIERA SEA EL REGIMEN O LA IDEOLOGIA IMPERANTE EN CUALQUIER PARTE, PORQUE LAS CUESTIONES ECONOMICAS RESPONDEN SOLAMENTE CON BASE EFOLEYES ECONOMICAS."

GRIFFITHS

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Sent Date: 01-Jun-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
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Disposition Reason:
Disposition Remarks:
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